



بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ

*In the name of Allah, Most Gracious, Most Merciful*

## NORTH AMERICAN ISLAMIC TRUST, INC

### CENTER'S PROPERTY COST UPDATE FORM

For the properties under the use of Islamic centers, NAIT records properties at cost, rather than their ever-changing market value. However, NAIT adds the cost of any subsequent expansion to the original cost. This form is intended to facilitate that. Kindly fill and return this form to NAIT.

NAME OF CENTER/ORGANIZATION: \_\_\_\_\_

STREET ADDRESS: \_\_\_\_\_

E-MAIL: \_\_\_\_\_ PHONE: \_\_\_\_\_ CARETAKER: \_\_\_\_\_

PRESIDENT'S NAME, PHONE & E-MAIL: \_\_\_\_\_

1. Cost of Property Expansion:

a) In the last 5 years: \_\_\_\_\_

b) In the last 10 years: \_\_\_\_\_

c) Since Initial Inception \_\_\_\_\_

2. How many properties are in your organization's use? \_\_\_\_\_

3. Are all the properties of your organization exempt from property tax? Yes No

4. Property that is NOT exempt \_\_\_\_\_

5. Property that is NOT entrusted to NAIT? \_\_\_\_\_

6. Are any of your funds in Interest-based banks? NO YES . If YES, go to 7.

7. Would you like to be part of the Islamic Centers Cooperative Fund (ICCF), administered by NAIT for Shariah-compliant growth, and avoid being touched with *Riba*? YES NO

### PROPERTY INSURANCE

1. Are all the properties under your use insured? Yes No

2. Is NAIT named as "Additional Insured": Yes No . If not, kindly do so.

3. Name of insurance company: \_\_\_\_\_