

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ

In the name of Allah, Most Gracious, Most Merciful



NORTH AMERICAN ISLAMIC TRUST
Islamic Centers Cooperative Fund (ICCF)

FUNDS WITHDRAWAL AUTHORIZATION - CENTERS/INSTITUTIONS

Name of Organization: _____

Federal Tax Identification #: _____ ICCF Account # _____ Account Name _____

Street Address: _____

City: _____ County: _____ State: _____ Zip Code: _____

Telephone #: (____) _____ Fax #: (____) _____ E mail _____

OFFICERS AUTHORIZED FOR ICCF TRANSACTIONS

NAIT may verify this information for Officers and the ones authorized to transact. Disbursements will be only to the account holder. In case of dissolution of the named organization, NAIT will transfer its funds to its legal successor. Otherwise, the Board of Trustees of NAIT will disburse these funds to an Islamic organization qualifying as tax-exempt under Section 501 (C) (3) of the IRS Code.

1. _____
(Name) (Title) (Social Security #) (Date of Birth)

(Street Address) (Signature) (Date)

2. _____
(Name) (Title) (Social Security #) (Date of Birth)

(Street Address) (Signature) (Date)

Signatures Required for Transactions – Please check: One or Two

THIS AUTHORIZATION EXPIRES ON _____, or till it is revoked in writing.

We have read the “Important Disclosures” *.

Name	Signature	Title	Date
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* **Important Disclosures:** ICCF seeks to facilitate the Islamic principles’ requirements of avoiding *Riba* (“interest”) and of pooling Muslims’ financial resources as a cooperative for the advancement of Islamic values and American Muslims. ICCF pool is not a bank, and thus not FDIC-insured. There has been significant variability in ICCF annual performance and distribution; ranging from zero % to 10.2 %. Past performance is not necessarily an indication of future performance. All investments involve risk, including principal loss. NAIT assesses 1.5% ICCF pool overhead charge annually to fund operations. To facilitate preservation of participants’ funds, NAIT uses the conservative procedure of retaining a part of the gains during good years to shoulder losses in years of economic downturn. No Intra-year gain or loss is assessed. Quantum of the annual gain that is distributed and what is held in the ICCF pool are dependent upon multiple years’ performance. NAIT Board of Trustees makes this determination in its sole discretion, in its annual meeting during the First Quarter of the following year. Visit www.NAIT.Net for NAIT Articles of Incorporation and Board of Trustees.